



康迪 KANDI



INVESTOR PRESENTATION

SAFE HARBOR STATEMENT



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WHO IS KANDI?

- Pioneer in electric vehicles
- Nearly two decades of success
- Founded and based in Jinhua China (near Hangzhou)
- Products span the value chain of EVs
- Sales in China and U.S.



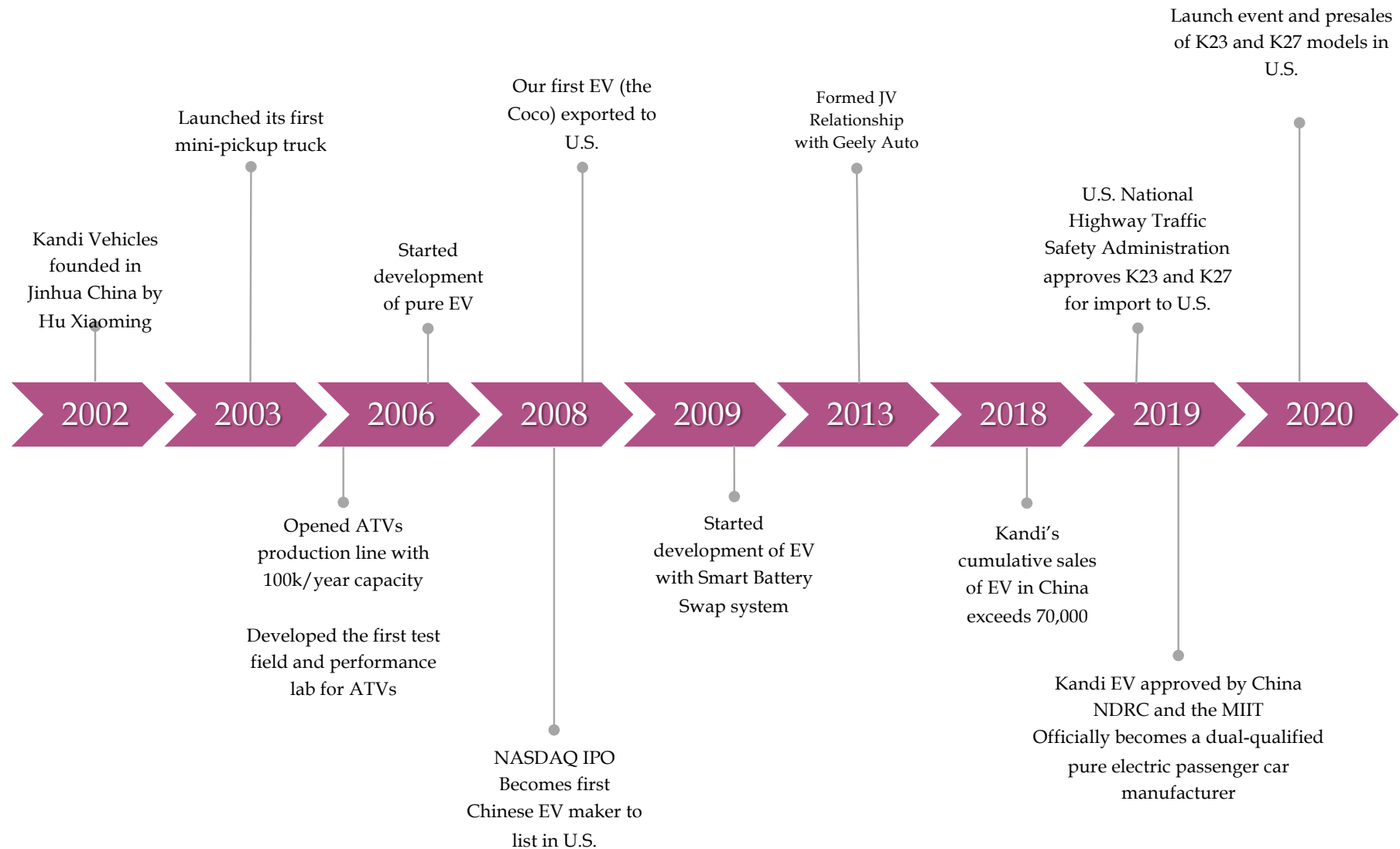
NASDAQ-LISTED SINCE 2007



Previous Close	7.81	Market Cap	406.776M
Open	7.66	Beta (5Y Monthly)	2.55
Bid	0.00 x 1200	PE Ratio (TTM)	57.75
Ask	0.00 x 1100	EPS (TTM)	0.13
Day's Range	7.32 - 7.66	Earnings Date	Aug 09, 2020
52 Week Range	2.17 - 17.40	Forward Dividend & Yield	N/A (N/A)
Volume	1,137,222	Ex-Dividend Date	N/A
Avg. Volume	6,928,873	1y Target Est	4.59



HISTORY OF INNOVATION



TALENTED MANAGEMENT TEAM



Xiaoming Hu

Chief Executive Officer

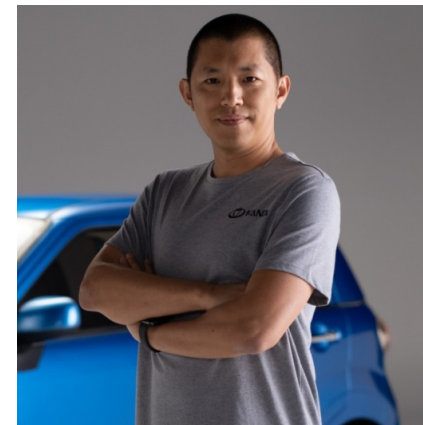
Mr. Hu Xiaoming was appointed as our Chief Executive Officer, President and Chairman of the Board in June 2007. Prior to joining the Company, from October 2003 to April 2005, Mr. Hu served as Project Manager (Chief Scientist) in the WX Pure Electric Vehicle Development Important Project of Electro-vehicle in the State 863 Plan. From October 1984 to March 2003, Mr. Hu served as: (i) Factory Director of the Yongkang Instrument Factory, (ii) Factory Director of the Yongkang Mini Car Factory, (iii) Chairman and General Manager of the Yongkang Vehicle Company, (iv) General Manager of the Wan Xiang Electric Vehicle Developing Center and (v) General Manager of the Wan Xiang Battery Company. Mr. Hu personally owned 4 invention patents and 7 utility model patents, which he transferred to the Company in fiscal year 2012.



Alan Lim

Chief Financial Officer

Mr. Lim brings over 15 years of financial management and advisory services in both public and private companies. Prior to joining Kandi, he served as CFO of Takung Art Co., Ltd. (NYSE American: TKAT) from February 2019 to May 2020. Before that, he spent six years as Managing Director at Albeck Financial Services, a financial consulting firm, where he was responsible for overseeing SEC reporting, GAAP technical consultation, financial statement audit preparation, due diligence, and internal controls compliance services. He started his career in the U.S. as an auditor at Ernst & Young, after graduating with High Honors from the University of California, Santa Barbara, with a Bachelor of Arts degree in Business Economics.



Johnny Tai

CEO of SC Autosports

Mr. Tai joined SC Autosports in mid-2018 to accelerate Kandi's plan to sell EVs in the U.S. Before Kandi, Mr. Tai spent nearly a decade as CEO of Bennche, a leading manufacturer of ATVs and UTVs, with a market focus on Texas. Mr. Tai has an MBA from the University of Dallas and Bachelors Degree in International Business from Fu Jen Catholic University in Taipei.

INVESTMENT HIGHLIGHTS

A vertical line of three white circles, each with a purple outline, connected by a purple line. The top circle is slightly offset to the left.

Large Market

Diverse Lines of Business

Strong Partners

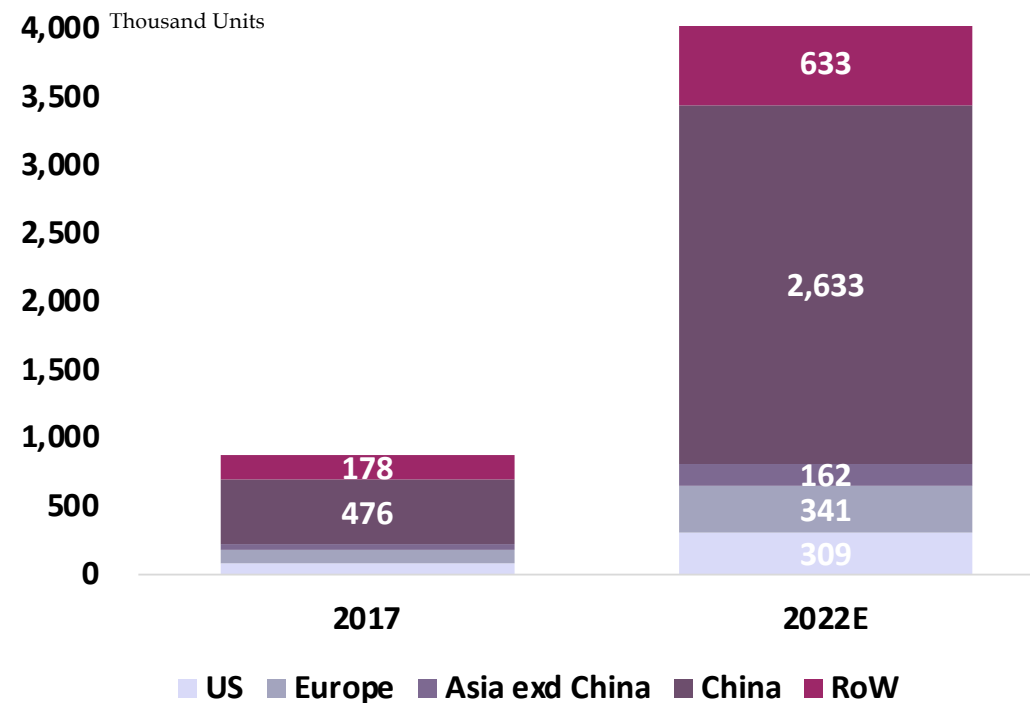


Large Market

MASSIVE MARKET OPPORTUNITY



- China is largest EV market in the world (over 50%)
- 2022 forecast is 2.2 million vehicles
- Over 40% annual growth 2017-2022



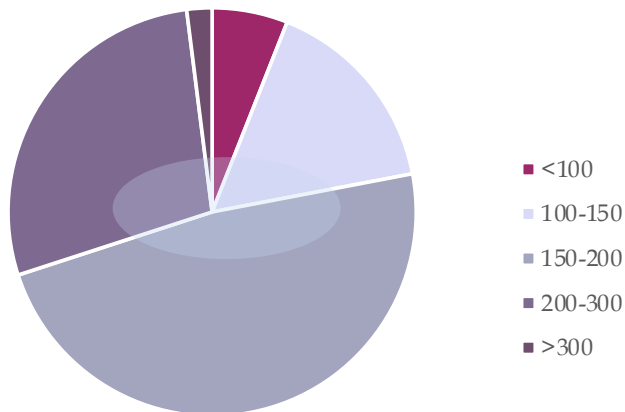
Sources: Frost & Sullivan, Morgan Stanley

MASSIVE MARKET OPPORTUNITY



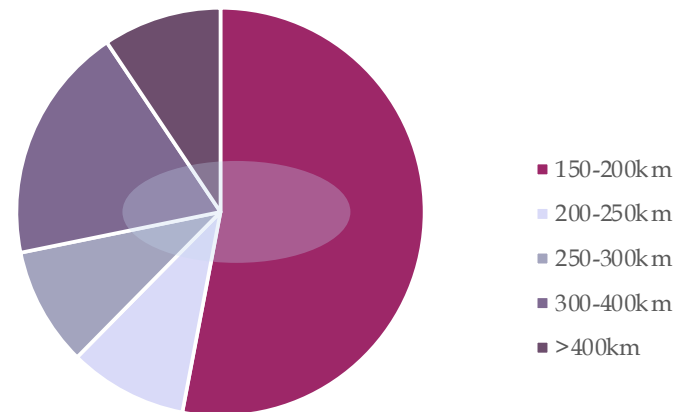
- China market dominated by entry-level vehicles
- Kandi specializes in entry-level

Mainstream price is \$21,000 to \$28,000
(RMB equivalent)



Source : CPCA, ChinaAutoHome

Mainstream range is 90 to 120 miles



Source : CPCA, ChinaAutoHome



Diverse Lines of Business

DIVERSE BUSINESS LINES

- Active across the whole EV value chain
- Less dependence/risk from any segment of value chain
- Multiple opportunities to monetize technology innovations

1

EVs

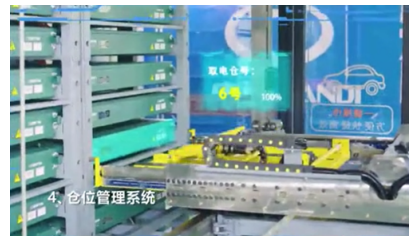
- Sales in China and U.S.
- Entry-level mass-market vehicles



2

Battery Swap system

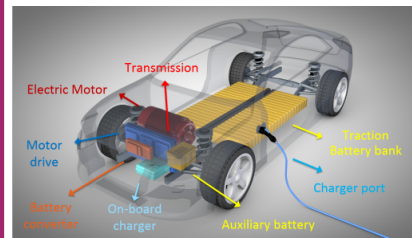
- Kandi invention
- Fully automated
- Highly efficient: one-click battery swap in 90 seconds



3

EV Parts

- Sell a variety of parts to multiple OEMs
- Developing new markets like EVs that allow battery swap



4

Off-road & ATVs

- Motor Day 2020 Best Off-Road Go-Karts: Kandi is "Top Pick"



DIVERSE BUSINESS LINES: EV

- New models K23 and K27 sold in China and U.S.
- Size, functionality, price aimed at large mass market
- Maple 30X crossover sold by affiliate company Fengsheng

K23



K27



Maple 30X



K27: AFFORDABLE STARTER EV

- First 1000 for as low as \$9,999 after federal tax credit
- Positioned as urban short trip “run-about”

Engine

Electric Motor (AC) TZ180XS-EP04515	Rated Power 45 KW	Rated Torque 150 NM	Mile Range 100 Miles Estimated
Top Speed 63 MPH	Drive Front-Wheel Drive (FWD)		

Dimension

Length 136.22"	Width 57.87"	Height 63.58"	Wheelbase 96.65"
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Weight

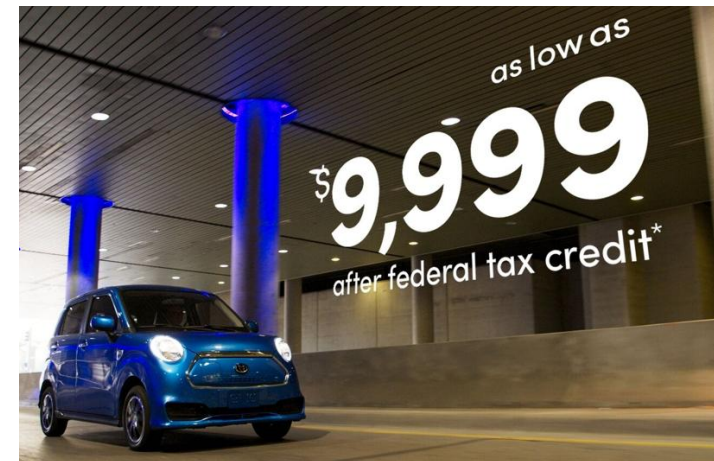
Curb Weight 2,270.76 lbs	GVWR 2,932 lbs	Battery Type 17.69 kWh Lithium	Charging Time (240V/16A) 7 Hours
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Brake

Anti-Lock Braking System (ABS) Included	Electronic Brakeforce Distribution (EBD) Included
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Tire

Front 165/65 R14	Rear 165/65 R14	Other Seating 4 Adults	Display 9" Center Touchscreen
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K23: NEXT STEP UP



- As low as \$19,999 after federal tax credit
- Positioned as urban short trip family vehicle

Engine

Electric Motor (AC) YS220H020	Rated Power 49 KW	Rated Torque 175 NM	Mile Range 188 Miles Estimated
Top Speed 70 MPH	Drive Front-Wheel Drive (FWD)		

Dimension

Length 156.4"	Width 64.5"	Height 63.9"	Wheelbase 104.3"
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Weight

Curb Weight 2,954 lbs	GVWS 3,781 lbs	Battery Type 41.4 kWh Ternary Lithium	Charging Time (240V/32A) 7.5 Hours
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Battery

Brake

Anti-Lock Braking System (ABS) Included	Electronic Brakeforce Distribution (EBD) Included
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Tire

Front 175/65 R14	Rear 175/65 R14	Other Seating 4 Adults	Display 10" Center Touchscreen
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Other



U.S. LAUNCH OPENS NEW MARKET



- Virtual Launch Event August 18
- Ten of thousands of viewers
- Over seven hundreds of pre-sale deposits
- Deliveries starting in Q4 2020
- Exploring local manufacturing options



U.S. LAUNCH - THE BUZZ IS REAL!



MAPLE 30X



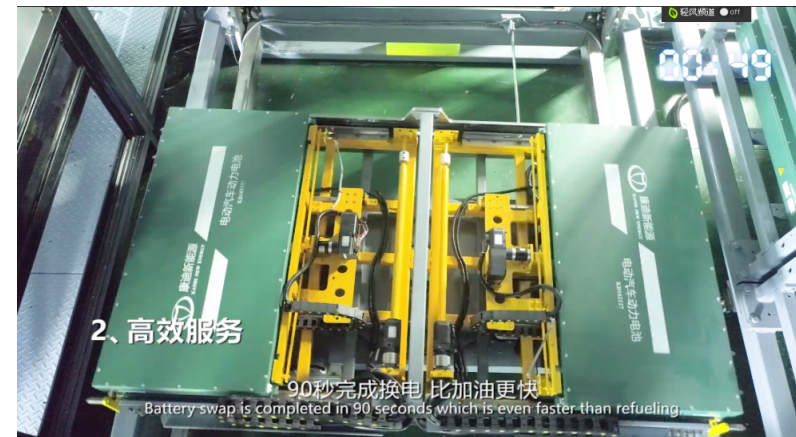
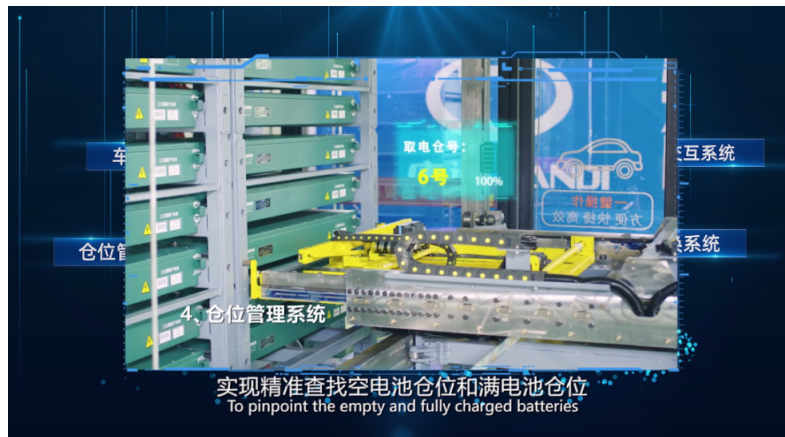
- Produced by affiliate Fengsheng
- Introduced H1 2020 in China
- Follow on Maple 60V recently announced



BATTERY SWAP SYSTEM



- Invented by KANDI in 2009
- Fully automated one-click battery swap in 90 seconds



OFF-ROAD AND ATVS



- Award winning and fun!
- Sold in China and U.S.



The Best Off-Road Go-Karts (2020 Reviews)



Kieran Cunningham

Updated: June 9, 2020
Scooters & Bikes

Off-road go-karts come in a wide variety of shapes and sizes. They all, however, have one very important factor in common: the ability to provide an incredibly fun way to get around in the great outdoors, whether you're using your machine for recreation away from the beaten path, on a circuit, or just scooting around the farm or yard. Buyers in the market for an off-road go-kart could be forgiven for being slightly overwhelmed by the vast variety of options out there, but in this article we aim to facilitate the selection process by introducing you to our selection of the 25 best models of off-road go-kart currently on the market in 2019.

We reviewed dozens of go-karts to identify the best of the best. We examined a range of factors, including type, engine size, handling, intended use, cost, and average customer reviews.

Top Pick



Kandi 150cc 2-Seat Go-Kart

Meet the Kandi 150cc 2-Seat Go-Kart, the best go-kart out there for all your off-road adventures.

[Buy on Amazon](#)

Having considered a large number of off-road go-karts, we chose the **Kandi 150cc 2-Seat Go Kart** as our top pick. This very well-made go-kart packs plenty of power in a 150cc, air-cooled, single cylinder engine and can reach max speeds of 36 miles per hour. It also uses reassuringly robust roll bars, full suspension, and two seats equipped with dual four-point seat harnesses to maximize safety.





Strong Partners



- Result of joint venture between Geely and Kandi
- Kandi currently owns 22% of Fengsheng
- Geely is one of the largest private auto companies in China
- Sales of Maple 30x started in 2020, Maple 60V recently launched

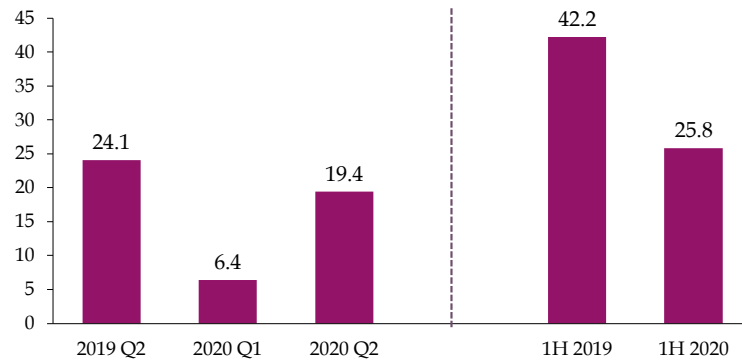
- Three-party partnership
- Goal to build ride-share platform in 3rd and 4th tier cities
- Ride share is underpenetrated: 70% “rarely” use ride-share!
- Solves problems of safety, unlicensed vehicles, insufficient capacity
- Key roles:
 - Kandi sells battery-swap equipment and K23s to the alliance
 - Jinpeng using its large distribution network to promote the program
 - Ruibo is primary operator of the service



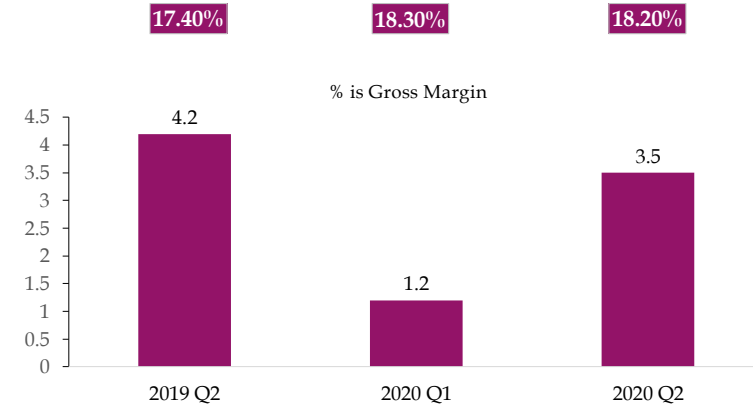
Q2 2020 FINANCIAL RESULTS



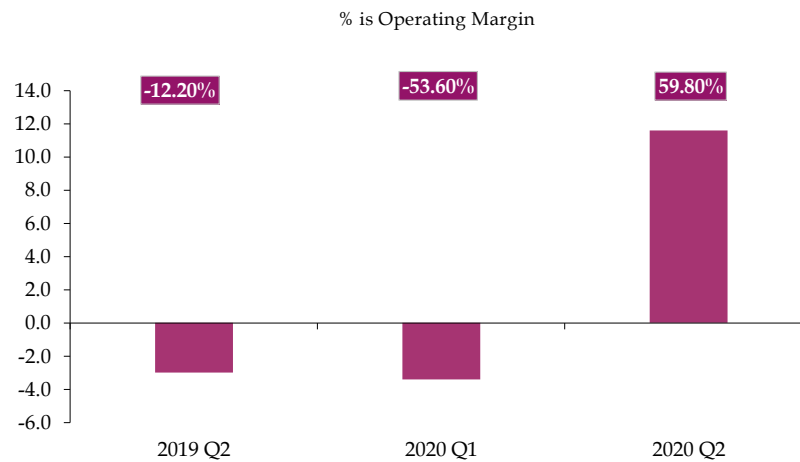
Revenue



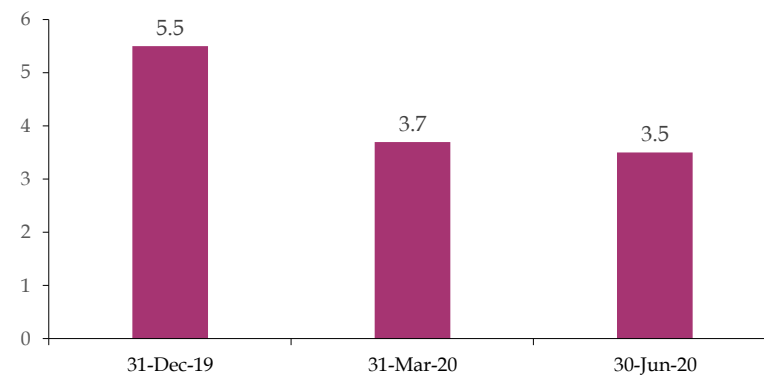
Gross Profit



Operating Income (Loss)



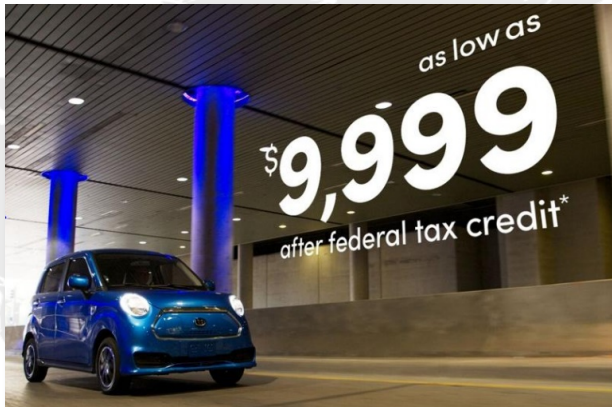
Cash



All figures in \$ millions



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A PIONEER IN ELECTRIC VEHICLES